



Charlotte Coxe Trust Committee Thursday, 28 April 2022

Background Documents

7. Background Report and Initial Recommendations for the Work of the Committee (Pages 1 - 56)

Background papers:

Deed dated 10 November 1949

Charity Commission Scheme dated 1 August 1995

Land Registry title documents relating to the land in title ON258214 (the Trust owned land)

Land Registry title documents relating to the land in title ON350695 (the County Council owned "landlocked" land)

Trust accounts for the last three years

This page is intentionally left blank

Please indicate, and pay for, alterations made to Finance Act 1895 before 1st January 1921



Deed of Gift

Is made this 14th day of

No. 28194

Now know One thousand nine hundred and forty-nine BETWEEN LAURA CHARLOTTE COXE of High Street Watlington in the County of Oxford, Widow (hereinafter called "the Grantor") of the one part and THE COUNCIL OF THE ADMINISTRATIVE COUNTY OF OXFORD (hereinafter called "the Council") of the other part

WHEREAS the Council has authority under section 85 of the Education Act, 1944 to accept hold and administer any property upon trust for purposes connected with education and under section 268 of the Local Government Act 1933 to accept hold and administer any gift of property whether real or personal for any local public purpose or for the benefit of the inhabitants of the area or of some part thereof

AND WHEREAS the property hereinafter assured is required by the Council for the purpose or purposes authorised by the said Acts as aforesaid
AND WHEREAS under or by virtue of section 2(2) of the Local Government Act, 1933 section 87 of the Education Act 1944 and the Northain and Charitable Uses Act Amendment Act 1892 the Council may acquire the property hereinafter assured without licence in mortmain and without the necessity of complying with the provisions of parts I and II of the Northain and Charitable Uses Act 1898
AND WHEREAS the Grantor is seized in fee simple in possession free from

incumbrances of and is desirous freely and absolutely of conveying to the Council the property hereinafter assured for the purpose or purposes of the hereinafter recited Acts for the benefit of the inhabitants of Watlington in the said County of Oxford

See Sec. 12.

1. NOW THIS DEED WITNESSETH that the Grantor as settlor hereby freely and voluntarily and without valuable consideration conveys unto the Council ALL THAT cottage shop and other premises and yard being part of premises formerly known as "the Brook Delray" situate on the south-west side of High Street at Watlington in the said County of Oxford and also ALL THAT cottage and other premises and Garden situate on the south-west side of High Street at Watlington aforesaid and adjoining the property hereinafter described ALL of which property hereinafter described is now known as Green Gates and has a frontage to High Street aforesaid of sixty-six feet or thereabouts and for the purpose of identification only and not so as to restrict or enlarge the description hereinafter contained is with the measurements and abutals thereof more particularly delineated in the plan annexed hereto and thereon coloured pink and in part edged blue TO HOLD the same unto the Council in fee simple for the purpose or purposes of the said Acts for the benefit of the inhabitants of Watlington aforesaid subject to the right of the owner of the property coloured Green on the said plan adjoining the property hereby assured on the south-west side thereof and his successors in title owners and occupiers of the said

property coloured green and his and their undertenants and servants and all other persons authorised by him or them in common with the Council and its successors in title the owner or occupier for the time being of the property hereby assured known as "Greengates" at all times hereafter and for all purposes with or without horses carts carriages motors and other vehicles laden or unladen at all times and for all purposes to go pass and repass along over upon and through the passageway and double gates shown on the said plan and edged blue thereon which leads from the said property coloured green to and from the High Street aforesaid

2. The Grantor hereby assigns unto the Council the full benefit of the covenants on the part of Harold Edward Speed contained in a Conveyance dated the twenty-third day of October one thousand nine hundred and forty-five and made between the Grantor of the one part and the said Harold Edward Speed of the other part to the intent that the same may be enforced by the Council in respect of and for the protection of the property hereby assured

3. The Council hereby covenants with the Grantor that the Council will pay all death duties (if any) which shall hereafter become payable by reason of the death of the Grantor in respect of the said property hereby assured and will keep the Grantor and her estate indemnified against all actions proceedings costs claims and demands in respect of the said duties or any of them

4. It is hereby agreed and declared that for the purposes of this Conveyance the expression "the inhabitants of Watlington" shall be deemed to refer to the inhabitants of the Civil parish of Watlington, the boundaries of which shall be those for the time being in force by virtue of the Oxfordshire Review Order 1952 and the Maps referred to therein or by virtue of any statute order plan or other provision lawfully replacing or amending the same and for the time being in force

5. The parties hereto hereby certify that the transaction hereby effected does not form part of a larger transaction or of a series of transactions in respect of which the value or the aggregate value of the property conveyed or transferred exceeds £500.

Witness
C.C.C.
IN WITNESS whereof the Grantor has hereunto set her hand and seal and the Council has caused its Common Seal to be hereunto affixed this day and year

first before written

SIGNED SEALED AND DELIVERED by the
above-named Laura Charlotte Cox
in the presence of :

A. Victor Aunbelle

A. Victor Aunbelle

L. Charlotte Cox

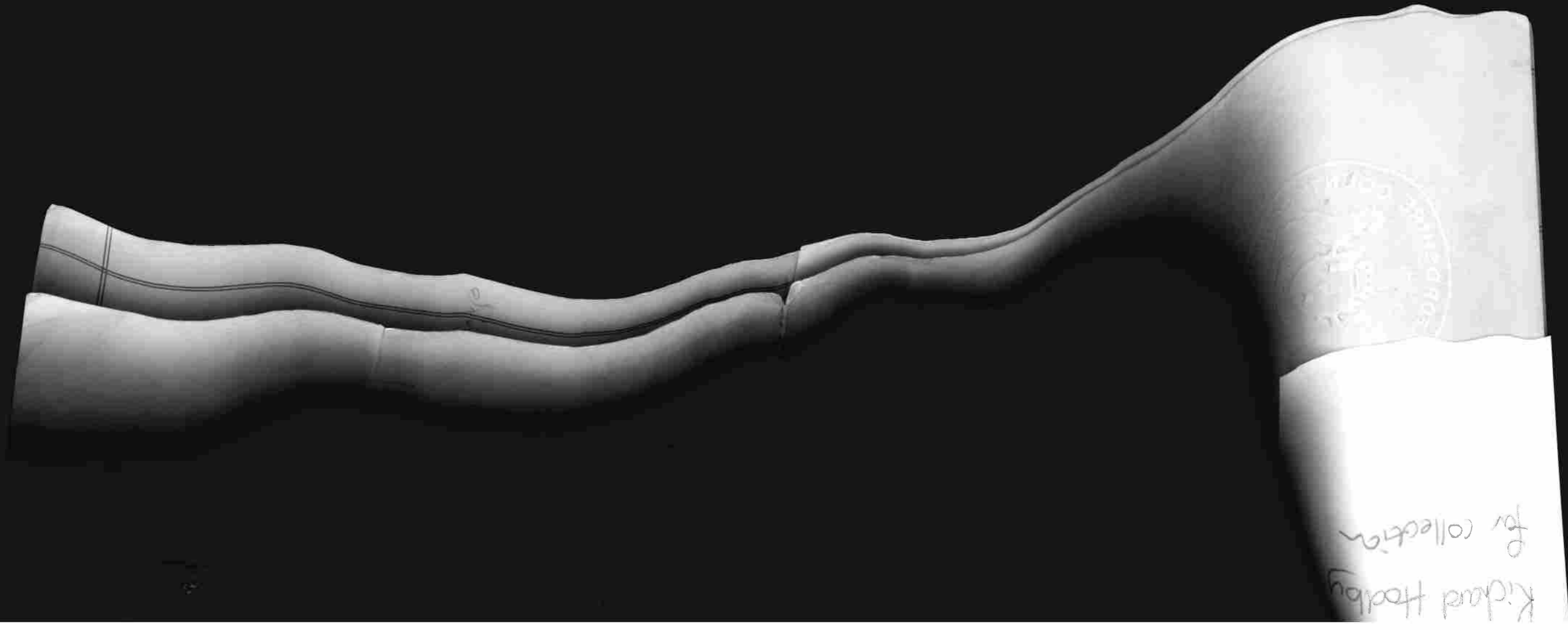
The Common Seal of the Oxfordshire
County Council was herewith affixed

BY ORDER

M. W. W.

CLERK OF THE COUNCIL





of the inhabitants of Washington
County of Oxford for the benefit
in the parish of Washington in the
of property known as "Greenleaf"

DEED OR GIFT

THE OXFORDSHIRE COUNTY COUNCIL

- to -

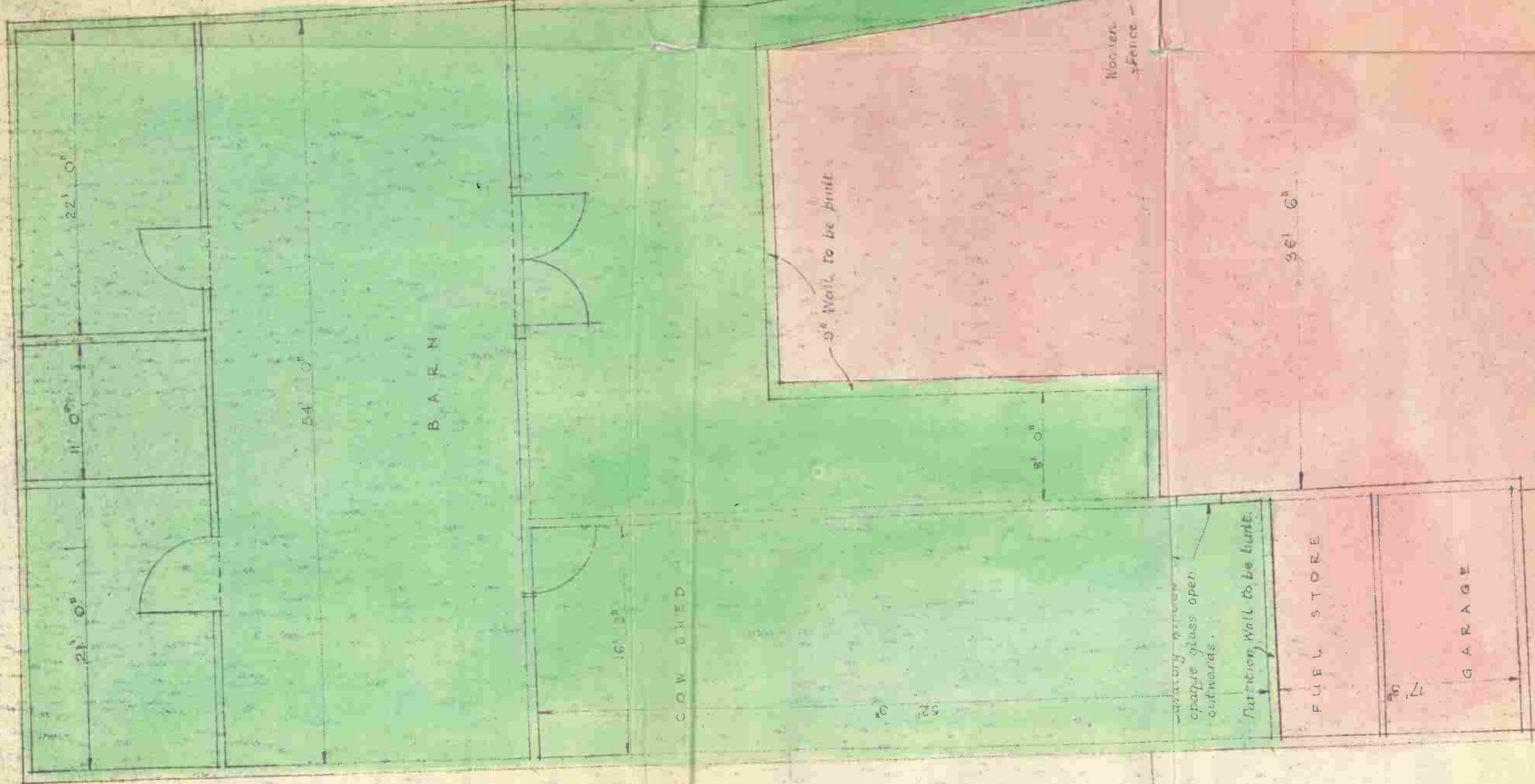
MRS. L. C. COXE

OXFORDSHIRE
COUNTY COUNCIL
REGISTERED
872
11/11/1949

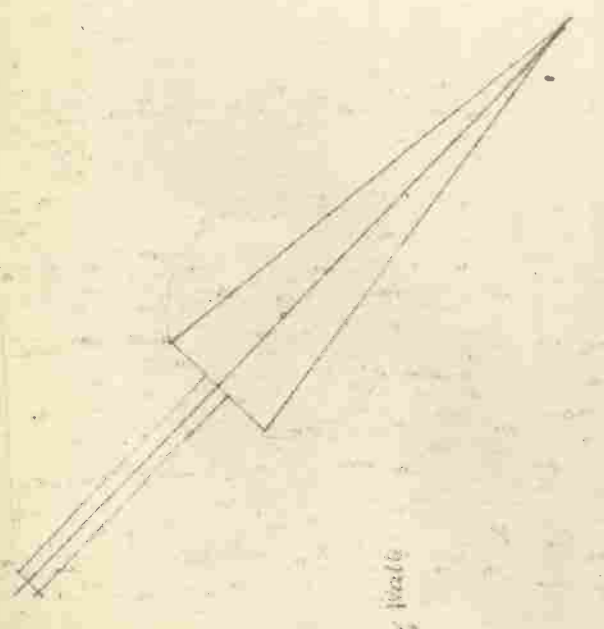
DATED 10th November 1949



This page is intentionally left blank



A L L E Y



Low wall

Western fence

PASSAGE - 3 FEET WIDE

35' 6"

8' 0"

Temporary window of opaque glass open outwards.

Partition wall to be built.

FUEL STORE

17' 0"

GARAGE

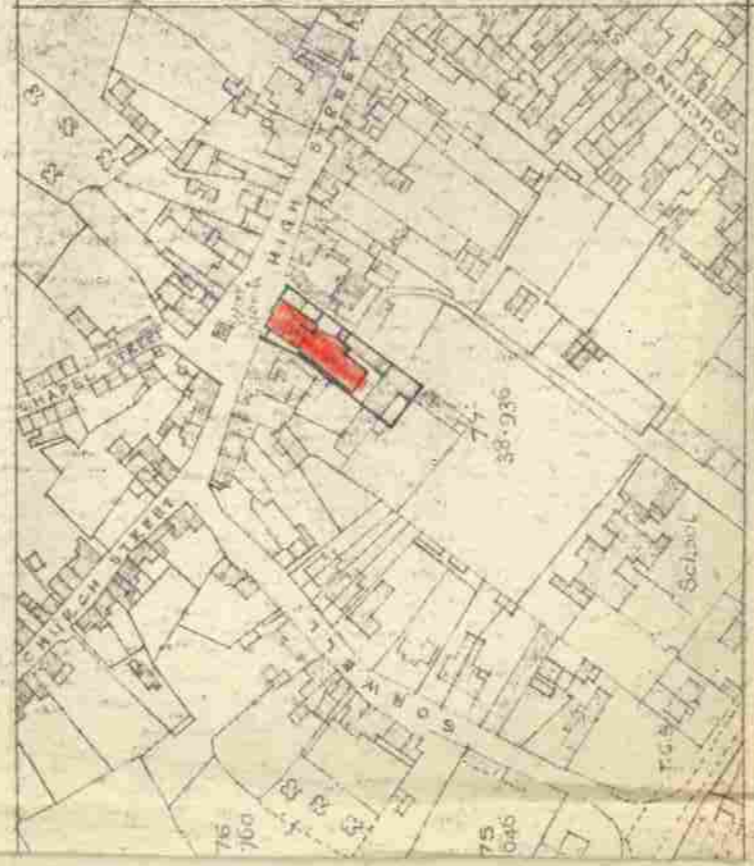
MANHOLE

Right of Way shared by House and Barn to Gates.

EXISTING HOUSE

(GREEN GATES)

HIGH STREET · WATLINGTON



S I T E P L A N

Extract from Ordnance Sheet XLVII. 14 Oxon. 1937 Edit.

Scale 1/2500

This page is intentionally left blank

FOR OFFICIAL USE		
BLUE INITIALS CONS	PUBL	NO OF COPIES

Sealed

CCE 872

County - Oxfordshire
 Place - Watlington
 Charity - consisting of Trust
 Property held for the
 benefit of the
 inhabitants of
 Watlington

*Request
 draft
 Scheme
 A/4/95*

LT
297,089

Scheme

C H A R I T Y C O M M I S S I O N

In the matter of the Charity consisting of Trust Property held for the benefit of the
 inhabitants of Watlington, at Watlington, in the County of Oxfordshire,
 founded by deed of gift dated the 10th November 1949; and
 In the matter of the Charities Act 1993.

THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES HEREBY
 ORDER that the following Scheme be approved and established:-

S C H E M E

1. Administration of Charity. (1) The above-mentioned Charity and the property thereof shall be administered and managed upon the subsisting trusts thereof as varied or affected by the provisions of this Scheme.

(2) The name of the Charity shall be the Charlotte Coxe Charity or such other name as the Trustee of the Charity from time to time may decide with the prior approval of the Charity Commissioners.

L E T T I N G O F P R O P E R T Y

2. Letting of property. If and in so far as the land belonging to the Charity specified in the schedule hereto cannot be used for the purposes of the Charity the Trustee shall let and otherwise manage the same subject to such consents as are required by law.

3. Leases. The Trustee shall provide that on the grant by it of any lease the lessee shall execute a counterpart thereof. Every lease shall contain covenants on the part of the lessee for the payment of rent and all other usual and proper covenants applicable to the property comprised therein and a proviso for re-entry on non-payment of the rent or non-performance of the covenants.

APPLICATION OF INCOME

4. Expenses of management. The Trustee shall first defray out of the income of the Charity the cost of maintaining the property of the Charity (including the repair and insurance of any buildings thereon) and all other charges and outgoings payable in respect thereof and all the proper costs, charges and expenses of and incidental to the administration and management of the Charity.

5. Application of income. Subject to payment of the expenses aforesaid the Trustee shall apply the income of the Charity for charitable purposes for the general benefit of the inhabitants of Watlington.

GENERAL PROVISIONS

6. Charity not to relieve public funds. The Trustee shall not apply income of the Charity directly in relief of rates, taxes or other public funds but may apply income in supplementing relief or assistance provided out of public funds.

7. Questions under Scheme. Any question as to the construction of this Scheme or as to the regularity or the validity of any acts done or about to be done under this Scheme shall be determined by the Commissioners upon such application made to them for the purpose as they think sufficient.

SCHEDULE

Land situate at and known as 35 High Street, Watlington, in the County of Oxfordshire, being part of the land comprised in the above-mentioned deed of gift made the 10th November 1949 between Laura Charlotte Coxe of the one part and the Council of the Administrative County of Oxford of the other part.

Sealed by Order of the Commissioners this day of

These are the notes referred to on the following official copy

The electronic official copy of the title plan follows this message.

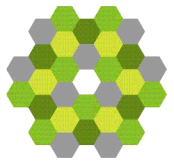
Please note that this is the only official copy we will issue. We will not issue a paper official copy.

This official copy was delivered electronically and when printed will not be to scale. You can obtain a paper official copy by ordering one from HM Land Registry.

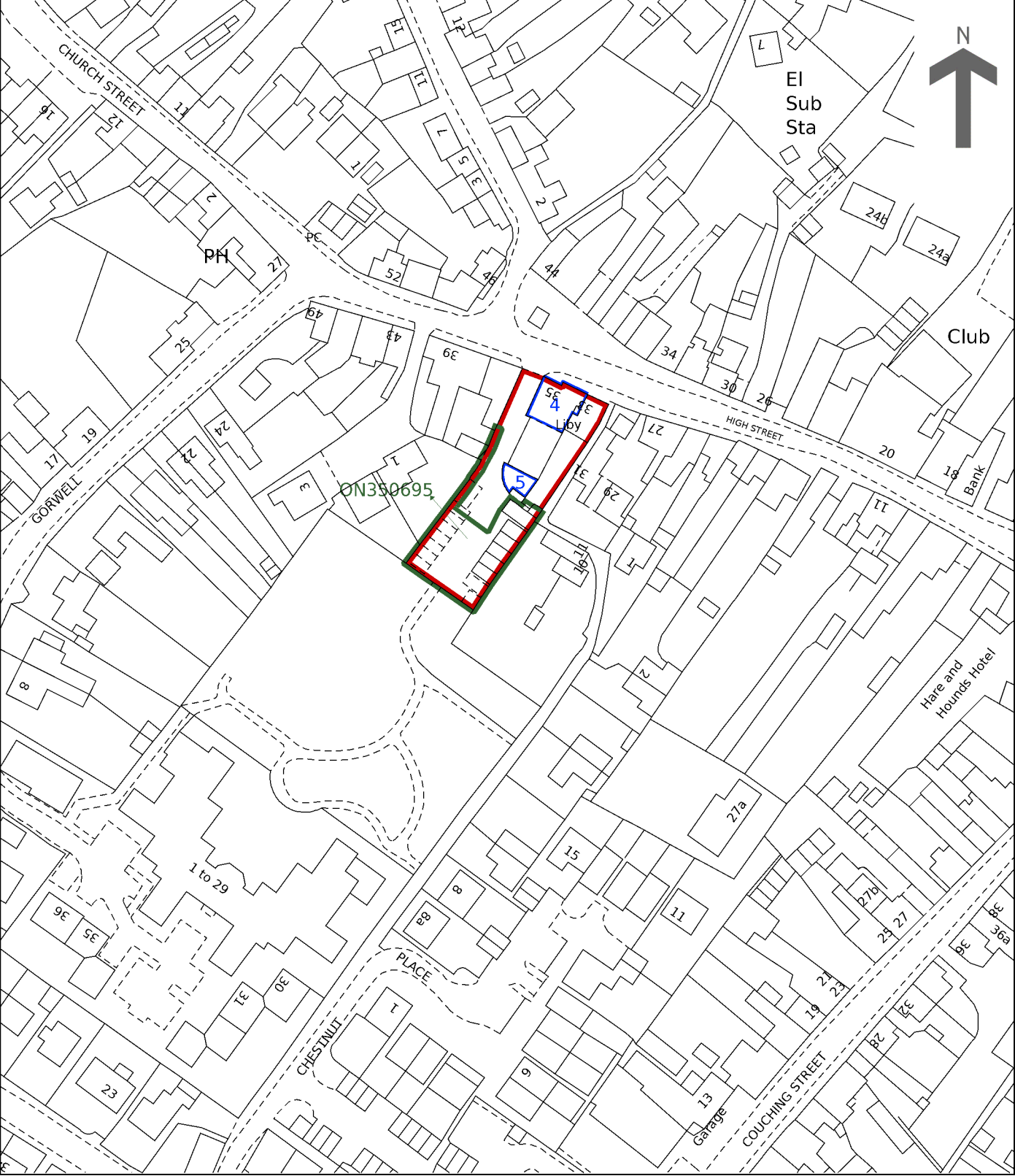
This official copy is issued on 22 July 2019 shows the state of this title plan on 22 July 2019 at 10:28:51. It is admissible in evidence to the same extent as the original (s.67 Land Registration Act 2002). This title plan shows the general position, not the exact line, of the boundaries. It may be subject to distortions in scale. Measurements scaled from this plan may not match measurements between the same points on the ground. This title is dealt with by the HM Land Registry, Gloucester Office .

HM Land Registry Official copy of title plan

Title number **ON258214**
Ordnance Survey map reference **SU6894NE**
Scale **1:1250 enlarged from 1:2500**
Administrative area **Oxfordshire : South
Oxfordshire**



© Crown Copyright. Produced by HM Land Registry. Reproduction in whole or in part is prohibited without the prior written permission of Ordnance Survey. Licence Number 10002631



The electronic official copy of the register follows this message.

Please note that this is the only official copy we will issue. We will not issue a paper official copy.



Official copy of register of title

Title number ON258214

Edition date 16.07.2019

- This official copy shows the entries on the register of title on 22 JUL 2019 at 10:28:51.
- This date must be quoted as the "search from date" in any official search application based on this copy.
- The date at the beginning of an entry is the date on which the entry was made in the register.
- Issued on 22 Jul 2019.
- Under s.67 of the Land Registration Act 2002, this copy is admissible in evidence to the same extent as the original.
- This title is dealt with by HM Land Registry, Gloucester Office.

A: Property Register

This register describes the land and estate comprised in the title.

OXFORDSHIRE : SOUTH OXFORDSHIRE

- 1 (09.09.2005) The Freehold land shown edged with red on the plan of the above title filed at the Registry and being 33 and 35 High Street, Watlington (OX49 5PZ).
- 2 (13.07.2011) A new title plan based on the latest revision of the Ordnance Survey Map has been prepared.

B: Proprietorship Register

This register specifies the class of title and identifies the owner. It contains any entries that affect the right of disposal.

Title absolute

- 1 (09.09.2005) PROPRIETOR: OXFORDSHIRE COUNTY COUNCIL of County Hall, New Road, Oxford OX1 1ND and of DX4310, Oxford.
- 2 (09.09.2005) RESTRICTION: No disposition by the proprietor of the registered estate to which section 117-121 or section 124 of the Charities Act 2011 applies is to be registered unless the instrument contains a certificate complying with section 122(3) or section 125(2) of that Act as appropriate.

C: Charges Register

This register contains any charges and other matters that affect the land.

- 1 (09.09.2005) The parts of the land affected thereby are subject to the leases set out in the schedule of leases hereto.
The leases grant and reserve easements as therein mentioned.

Schedule of notices of leases

- | | | | | |
|---|------------|------------------------------|------------|----------|
| 1 | 02.06.2011 | 35 High Street, Watlington & | 21.04.2011 | ON297311 |
|---|------------|------------------------------|------------|----------|

Title number ON258214

Schedule of notices of leases continued

Edged & first floor flat), garden
numbered in ground and parking space
blue 4 (Part
of) :5
NOTE: The Lease comprises also other land

125 years
beginning on &
including
21.04.2011

End of register

This page is intentionally left blank

These are the notes referred to on the following official copy

The electronic official copy of the title plan follows this message.

Please note that this is the only official copy we will issue. We will not issue a paper official copy.

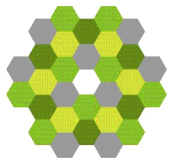
This official copy was delivered electronically and when printed will not be to scale. You can obtain a paper official copy by ordering one from HM Land Registry.

This official copy is issued on 20 July 2019 shows the state of this title plan on 20 July 2019 at 14:00:01. It is admissible in evidence to the same extent as the original (s.67 Land Registration Act 2002). This title plan shows the general position, not the exact line, of the boundaries. It may be subject to distortions in scale. Measurements scaled from this plan may not match measurements between the same points on the ground. This title is dealt with by the HM Land Registry, Gloucester Office .

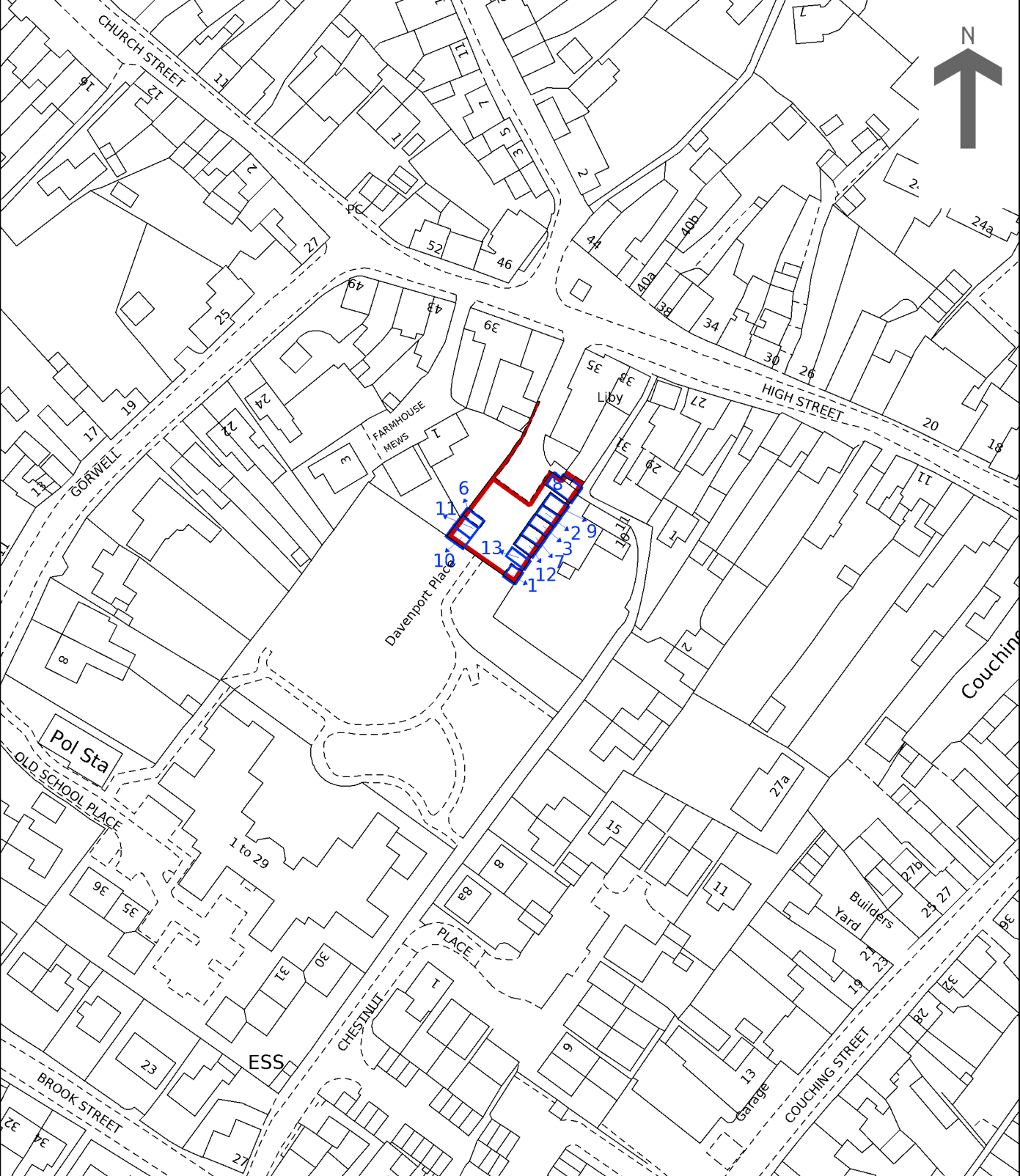
HM Land Registry

Official copy of title plan

Title number **ON350695**
Ordnance Survey map reference **SU6894NE**
Scale **1:1250 enlarged from 1:2500**
Administrative area **Oxfordshire : South Oxfordshire**



© Crown copyright and database rights 2019 Ordnance Survey 100026316. You are not permitted to copy, sub-license, distribute or sell any of this data to third parties in any form.





Official copy of register of title

Title number ON350695

Edition date 16.07.2019

This official copy shows the entries on the register of title on 20 Jul 2019 at 14:00:00.

This date must be quoted as the "search from date" in any official search application based on this copy.

The date at the beginning of an entry is the date on which the entry was made in the register.

Issued on 20 Jul 2019.

Under s.67 of the Land Registration Act 2002, this copy is admissible in evidence to the same extent as the original.

This title is dealt with by HM Land Registry Gloucester Office.

A: Property Register

This register describes the land and estate comprised in the title.

OXFORDSHIRE : SOUTH OXFORDSHIRE

- 1 (09.09.2005) The Freehold land shown edged with red on the plan of the above title filed at the Registry and being 33 High Street, Watlington (OX49 5PZ).

B: Proprietorship Register

This register specifies the class of title and identifies the owner. It contains any entries that affect the right of disposal.

Title absolute

- 1 (16.07.2019) PROPRIETOR: OXFORDSHIRE COUNTY COUNCIL of County Hall, New Road, Oxford OX1 1ND.

C: Charges Register

This register contains any charges and other matters that affect the land.

- 1 (02.12.2008) The parts of the land thereby affected are subject to the rights granted by a Lease dated 25 November 2008 referred to in the schedule of leases hereto.

The said deed also contains restrictive covenants by the grantor.

-NOTE: Copy lease filed under ON282654.

- 2 (09.09.2005) The parts of the land affected thereby are subject to the leases set out in the schedule of leases hereto.
The leases grant and reserve easements as therein mentioned.

Schedule of notices of leases

	Registration date and plan ref.	Property description	Date of lease and term	Lessee's title
1	29.09.2011 Edged and numbered 8 in blue	Garage 1, 33 High Street	01.09.2011 125 years from 1.9.2011	ON299036
2	02.12.2008 Edged & numbered 1 in blue	Electricity Sub-Station, High Street	25.11.2008 99 years from 25.11.2008	ON282654
3	25.05.2011 Edged & numbered 3 in blue	Garage 4, 33 High Street	17.05.2011 125 years beginning on & including 17/05/2011	ON297227
4	31.05.2011 Edged & numbered 2 in blue	Garage 3, 33 High Street	09.05.2011 125 years beginning on & including 09/05/2011	ON297284
5	13.07.2011 Edged & numbered 7 in blue	Garage 5	29.06.2011 125 years beginning on & including 29.06.2011	ON297862
6	29.09.2011 Edged and numbered 9 in blue	Garage 2, 33 High Street	01.09.2011 125 years from 1.9.2011	ON299038
7	08.11.2011 edged & numbered 11 in blue	Parking Space P1	20.09.2011 50 years from 20.09.2011	ON299567
8	10.10.2012 Edged and numbered 12 in blue	Garage 6	10.10.2012 125 years from 10.10.2012	ON304401
9	29.05.2018 Edged and numbered 13 in blue	Parking space 3	17.05.2018 90 years from 17 May 2018	ON341086
10	04.11.2011 edged and numbered 10 in blue	Parking Space P2	20.09.2011 50 years from 20.09.2011	ON299528
11	02.06.2011 Edged & numbered in blue 6 in blue	Parking Space, 35 High Street	21.04.2011 125 years beginning on & including 21.04.2011	ON297311

NOTE: The Lease comprises also other land

End of register

Charlotte Coxe Trust
Statement of Financial Activities
for the year ended 31 March 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
Notes	2019 £	2019	2019 £	2019 £	2018 £
Incoming resources					
Voluntary Income	-1,200			-1,200	-1,200
Investment Income		-7,979		-7,979	-304
Total incoming resources	-1,200	-7,979	0	-9,179	-1,504
Resources expended					
Costs of generating funds					
Costs of charitable activities	1,200		888	2,088	2,088
Access rights costs	773			773	0
Governance costs	0			0	0
Total resources expended	1,973	0	888	2,861	2,088
Net incoming(-)/outgoing resources before transfers between funds	773	-7,979	888	-6,318	584
Gross transfers between funds		0	0		
Net outgoing resources before Other recognised gains and losses	773	-7,979	888	-6,318	584
Other recognised gains and losses					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised gains(-)/losses on investment assets				0	0
Unrealised gains(-)/losses on investment assets				0	0
Net movement in funds	773	-7,979	888	-6,318	584
Reconciliation of funds					
Total funds brought forward		-78,389	-227,894	-306,283	-306,867
Total Funds carried forward	773	-86,368	-227,006	-312,602	-306,283

Trustee



13-Feb-20

Name : Nick Graham

Approved by the trustees on date

**Charlotte Coxe Trust
Income and Expenditure Account
for the year ended 31 March 2019**

	2019	2018
	£	£
Turnover	-1,200	-1,200
Direct costs of turnover	2,088	2,088
Gross deficit	<u>888</u>	<u>888</u>
Governance costs	773	0
Operating deficit	<u>1,661</u>	<u>888</u>
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	-401	-168
Interest receivable	-7,578	-137
Surplus(-)/Deficit on ordinary activities before tax	<u>-6,318</u>	<u>584</u>
Surplus/Deficit for the financial year	<u>-6,318</u>	<u>584</u>
Retained surplus/deficit for the financial year	<u>-6,318</u>	<u>584</u>

All activities derive from continuing operations

The notes on pages -- to -- form an integral part of these accounts.

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2019**

	2019	2018
	£	£
Excess of expenditure over income before realisation of assets	-6,318	584
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	-6,318	584
Unrealised gains(-)/losses in investments	0	0
Net Movement in funds before taxation	<u>-6,318</u>	<u>584</u>

Trustee



13-Feb-20

Name : Nick Graham

Approved by the trustees on date

Charlotte Coxe Trust
Balance Sheet
as at 31 March 2019

	Notes	2019 £	2018 £
The assets and liabilities of the charity:			
Fixed assets			
Tangible Assets	8	52,006	52,894
Investments :-	9	<u>175,000</u>	<u>175,000</u>
		227,006	227,894
Current assets			
Debtors	10		
Cash at bank and in hand		<u>85,594</u>	<u>78,389</u>
Total current assets		<u>85,594</u>	<u>78,389</u>
Creditors:-			
amounts due within one year	11	0	0
Net current assets		<u>85,594</u>	<u>78,389</u>
Total assets less current liabilities		<u>312,601</u>	<u>306,283</u>
Net assets including pension asset / liability		<u>312,601</u>	<u>306,283</u>
The funds of the charity:			
Unrestricted income funds			
Unrestricted revenue accumulated funds		-773	0
Unrestricted capital funds			
		-773	0
Total unrestricted funds			
Restricted Revenue Funds		86,367	78,388
Endowment funds - Capital		227,007	227,895
Total Unrestricted and Endowment funds		313,374	306,283
Total charity funds		<u>312,601</u>	<u>306,283</u>

Trustee



13-Feb-20

Name : Nick Graham

Approved by the trustees on date

Charlotte Coxe Trust
Movements in revenue and capital funds
for the year ended 31 March 2019

Revenue accumulated funds	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019	Last year Total Funds 2018
Accumulated funds brought forward		-78,388	-78,388	-78,084
(Un)recognised gains and losses before transfers	773	-7,979	-7,206	-304
	<hr/>	<hr/>	<hr/>	<hr/>
Transfer to/from capital endowment funds	773	-86,367	-85,594	-78,388
			0	0
Closing revenue accumulated funds	<hr/>	<hr/>	<hr/>	<hr/>
	773	-86,367	-85,594	-78,388

Endowment funds	Restricted Funds	Endowment Funds	Total Funds	Last year Total Funds
		2019	2019	2018
		£	£	£
At 1 April		-227,894	-227,894	-228,782
(Un)recognised gains and losses before transfers		888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds		0	0	0
Transfers to/(from) revaluation reserve at 31 March				
	<hr/>	<hr/>	<hr/>	<hr/>
	0	-227,006	-227,006	-227,894

Summary of funds	Unrestricted Funds 2019	Restricted Funds	Endowment Funds 2019	Total Funds 2019	Last Year Total Funds 2018
	£		£	£	£
Revenue accumulated funds	773	-86,367	0	-85,594	-78,388
Endowment funds			-227,006	-227,006	-227,894
Total funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	773	-86,367	-227,006	-312,601	-306,283

Charlotte Coxo Trust
Notes to the accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and/or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2019

Any other proposed transfer between funds would be considered on the particular circumstances.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2019

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2019	2018
	£	£
3 Surplus(-)/Deficit for the financial year	-6,318	584

This is stated after crediting:-

Revenue Turnover from ordinary activities and after charging:-

	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Expenses paid to trustees or persons connected with the trustees

	2019	2018
	£	£
The aggregate amount of expenses paid to trustees was	0	0
No expenses were paid to Trustees or persons connected with them.		

5 Investment Income

	2019	2018
	£	£
Interest from non banking sources	401	168
Other Investment Income	7,578	137
	<u>7,979</u>	<u>304</u>

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2017-18 £1,200)

7 Tangible Fixed assets

	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2018	60,000	60,000
at 31 March 2019	<u>60,000</u>	<u>60,000</u>
Accumulated depreciation and impairment provisions		
At 1 April 2018	7,106	7,106
Charge for the year	888	888
At 31 March 2019	<u>7,994</u>	<u>7,994</u>
Net book value		
At 31 March 2019	<u>52,006</u>	<u>52,006</u>
At 31 March 2018	<u>52,894</u>	<u>52,894</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2019

8 Investments	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2018	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	0	0
at 31 March 2019	<u>175,000</u>	<u>175,000</u>
Cash held for investment		
Total Investments including cash		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).
This has not yet happened and the property will be revalued at a later date.

9 Debtors	2019	2018
	£	£
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

10 Creditors: amounts falling due within one year	2019	2018
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

11 Analysis of the Net Movement in Funds	2019	2018
	£	£
Net movement in funds from Statement of Financial Activities	-6,318	584
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>-6,318</u>	<u>584</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2019

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2019

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		52,006		52,006
Investments Assets		175,000		175,000
Current Assets			85,594	85,594
Current Liabilities				0
Long Term Liabilities				0
	0	227,006	85,594	312,601

At 1 April 2018

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		52,894		52,894
Investment Assets		175,000		175,000
Current Assets			78,389	78,389
Current Liabilities				
Long Term Liabilities				
	0	227,894	78,389	306,283

The individual funds included above are:-

	Funds at 2018	Movements in Funds as below	Transfers Between funds	Funds at 2019
	£	£	£	£
Charlotte Coxe - Endowment	-227,895	888	0	-227,007
Restricted revenue funds	-78,388	-7,979	0	-86,367
Other Unrestricted funds		773	0	773
	-306,283	-6,318	0	-312,601

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-7,979	0	0	-7,979
Other Unrestricted funds	-1,200	1,973	0	773
	-9,179	2,861	0	-6,318

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2019

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Incoming Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	2019 £	2019 £	2019 £	2019 £	2018 £
Incoming Resources from generated funds					
Voluntary Income	0	0	0	0	0
Gifts in kind, donated services and facilities					
Administration provided by OCC	1,200			1,200	1,200
Total Gifts in kind, donated services and facilities	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Total Voluntary Income	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Activities for generating funds					
Investment Income					
Income from fixed asset investments		401		401	168
Interest from non banking sources		7,578		7,578	137
Total Investment Income	<u>0</u>	<u>7,979</u>	<u>0</u>	<u>7,979</u>	<u>304</u>
Total Incoming Resources	<u>1,200</u>	<u>7,979</u>		<u>9,179</u>	<u>1,504</u>
Gains on investment assets					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Costs of generating funds					
Investment management costs					
Investment Management Fees					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £	Prior Period Total Funds 2018 £
Charitable expenditure					
Support costs of charitable activities					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	<u>1,200</u>	<u>0</u>	<u>888</u>	<u>2,088</u>	<u>2,088</u>

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Trustees expenses				0	0
Independent Examiner's Fees				0	0
Other governance costs	773			773	0
Total governance costs	<u>773</u>	<u>0</u>	<u>0</u>	<u>773</u>	<u>0</u>

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £	Prior Period Total Funds 2018 £
Schedule of Investment income					
Rental Income		401		401	168
Surrender of Lease		0		0	0
Interest Receivable		7,578		7,578	137
Access Rights		0		0	0
	<u>0</u>	<u>7,979</u>	<u>0</u>	<u>7,979</u>	<u>304</u>

A detailed schedule of grants paid to achieve objects of the charity

	Unrestricted Funds 2019 £	Endowment and Restricted Funds 2019 £	Total Funds 2019 £	Prior Period Total Funds 2018 £
Grants to Institutions				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

This page is intentionally left blank

Charlotte Coxo Trust
Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
Notes	2020 £	2020	2020 £	2020 £	2019 £
Incoming resources					
Voluntary Income	-1,200			-1,200	-1,200
Investment Income		-575		-575	-7,979
Total incoming resources	-1,200	-575	0	-1,775	-9,179
Resources expended					
Costs of generating funds					
Costs of charitable activities	1,200		888	2,088	2,088
Access rights costs	0			0	773
Governance costs	0			0	0
Total resources expended	1,200	0	888	2,088	2,861
Net incoming(-)/outgoing resources before transfers between funds	0	-575	888	313	-6,318
Gross transfers between funds		0	0		
Net outgoing resources before Other recognised gains and losses	0	-575	888	313	-6,318
Other recognised gains and losses					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised gains(-)/losses on investment assets				0	0
Unrealised gains(-)/losses on investment assets				0	0
Net movement in funds	0	-575	888	313	-6,318
Reconciliation of funds					
Total funds brought forward		-85,594	-227,006	-312,601	-306,283
Total Funds carried forward	0	-86,169	-226,118	-312,288	-312,602

Trustee



Name : Sukdave Ghuman

Approved by the trustees on date 26/02/2021

**Charlotte Coxe Trust
Income and Expenditure Account
for the year ended 31 March 2020**

	2020	2019
	£	£
Turnover	-1,200	-1,200
Direct costs of turnover	2,088	2,088
Gross deficit	<u>888</u>	<u>888</u>
Governance costs	0	773
Operating deficit	<u>888</u>	<u>1,661</u>
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	-460	-401
Interest receivable	-115	-7,578
Surplus(-)/Deficit on ordinary activities before tax	<u>313</u>	<u>-6,318</u>
Surplus(-)/Deficit for the financial year	<u>313</u>	<u>-6,318</u>
Retained surplus(-)/deficit for the financial year	<u>313</u>	<u>-6,318</u>

All activities derive from continuing operations

The notes 1 to 12 form an integral part of these accounts.

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2020**

	2020	2019
	£	£
Excess of expenditure over income before realisation of assets	313	-6,318
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	313	-6,318
Unrealised gains(-)/losses in investments	0	0
Net Movement in funds before taxation	<u>313</u>	<u>-6,318</u>

Trustee

Sukdave Ghuman

Name : Sukdave Ghuman

Approved by the trustees on date 26/02/2021

Charlotte Coxe Trust
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
The assets and liabilities of the charity:			
Fixed assets			
Tangible Assets	8	51,118	52,006
Investments :-	9	<u>175,000</u>	<u>175,000</u>
		226,118	227,006
Current assets			
Debtors	10		
Cash at bank and in hand		<u>86,169</u>	<u>85,594</u>
Total current assets		<u>86,169</u>	<u>85,594</u>
Creditors:-			
amounts due within one year	11	0	0
Net current assets		<u>86,169</u>	<u>85,594</u>
Total assets less current liabilities		<u>312,288</u>	<u>312,601</u>
Net assets including pension asset / liability		<u>312,288</u>	<u>312,601</u>
The funds of the charity:			
Unrestricted income funds			
Unrestricted revenue accumulated funds		0	-773
Unrestricted capital funds		0	-773
Total unrestricted funds			
Restricted Revenue Funds		86,169	86,367
Endowment funds - Capital		226,119	227,007
Total Unrestricted and Endowment funds		312,288	313,374
Total charity funds		<u>312,288</u>	<u>312,601</u>

Trustee



Name : Anita Bradley

Approved by the trustees on date 26/02/2021

Charlotte Coxe Trust
Movements in revenue and capital funds
for the year ended 31 March 2020

Revenue accumulated funds	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Last year Total Funds 2019
Accumulated funds brought forward		-85,594	-85,594	-78,388
(Un)recognised gains and losses before transfers	0	-575	-575	-7,206
	0	-86,169	-86,169	-85,594
Transfer to/from capital endowment funds			0	0
Closing revenue accumulated funds	0	-86,169	-86,169	-85,594

Endowment funds	Restricted Funds	Endowment Funds	Total Funds	Last year Total Funds
		2020	2020	2019
		£	£	£
At 1 April		-227,006	-227,006	-227,894
(Un)recognised gains and losses before transfers		888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds		0	0	0
Transfers to/(from) revaluation reserve at 31 March		0	-226,118	-227,006

Summary of funds	Unrestricted Funds 2020	Restricted Funds	Endowment Funds 2020	Total Funds 2020	Last Year Total Funds 2019
	£		£	£	£
Revenue accumulated funds	0	-86,169	0	-86,169	-85,594
Endowment funds			-226,118	-226,118	-227,006
Total funds	0	-86,169	-226,118	-312,288	-312,601

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and/or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2020

Any other proposed transfer between funds would be considered on the particular circumstances.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2020

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2020	2019
	£	£
3 Surplus(-)/Deficit for the financial year	313	-6,318

This is stated after crediting:-

Revenue Turnover from ordinary activities and after charging:-	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

	2020	2019
	£	£
4 Expenses paid to trustees or persons connected with the trustees		

The aggregate amount of expenses paid to trustees was 0 0
 No expenses were paid to Trustees or persons connected with them.

	2020	2019
	£	£
5 Investment Income		
Interest from non banking sources	460	401
Other Investment Income	115	7,578
	<u>575</u>	<u>7,979</u>

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2017-18 £1,200)

7 Tangible Fixed assets

	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2019	60,000	60,000
at 31 March 2020	<u>60,000</u>	<u>60,000</u>
Accumulated depreciation and impairment provisions		
At 1 April 2019	7,994	7,994
Charge for the year	888	888
At 31 March 2020	<u>8,882</u>	<u>8,882</u>
Net book value		
At 31 March 2020	<u>51,118</u>	<u>51,118</u>
At 31 March 2019	<u>52,006</u>	<u>52,006</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2020

8 Investments	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2018	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	0	0
at 31 March 2019	<u>175,000</u>	<u>175,000</u>
Cash held for investment		
Total Investments including cash		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).
This has not yet happened and the property will be revalued at a later date.

9 Debtors	2020	2019
	£	£
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

10 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

11 Analysis of the Net Movement in Funds	2020	2019
	£	£
Net movement in funds from Statement of Financial Activities	313	-6,318
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>313</u>	<u>-6,318</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2020

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2020

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		51,118		51,118
Investments Assets		175,000		175,000
Current Assets			86,169	86,169
Current Liabilities				0
Long Term Liabilities				0
	0	226,118	86,169	312,288

At 1 April 2019

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		52,006		52,006
Investment Assets		175,000		175,000
Current Assets			85,594	85,594
Current Liabilities				0
Long Term Liabilities				0
	0	227,006	85,594	312,601

The individual funds included above are:-

	Funds at 2019	Movements in Funds as below	Transfers Between funds	Funds at 2020
	£	£	£	£
Charlotte Coxe - Endowment	-227,007	888	0	-226,119
Restricted revenue funds	-85,594	-575	0	-86,169
Other Unrestricted funds		0	0	0
	-312,601	313	0	-312,288

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-575	0	0	-575
Other Unrestricted funds	-1,200	1,200	0	0
	-1,775	2,088	0	313

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2020

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Incoming Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	2020 £	2020 £	2020 £	2020 £	2019 £
Incoming Resources from generated funds					
Voluntary Income	0	0	0	0	0
Gifts in kind, donated services and facilities					
Administration provided by OCC	1,200			1,200	1,200
Total Gifts in kind, donated services and facilities	1,200	0	0	1,200	1,200
Total Voluntary Income	1,200	0	0	1,200	1,200
Activities for generating funds					
Investment Income					
Income from fixed asset investments		460		460	401
Interest from non banking sources		115		115	7,578
Total Investment Income	0	575	0	575	7,979
Total Incoming Resources	1,200	575		1,775	9,179
Gains on investment assets					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	0	0	0	0	0
Costs of generating funds					
Investment management costs					
Investment Management Fees					
	0	0	0	0	0

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
Charitable expenditure					
Support costs of charitable activities					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	1,200	0	888	2,088	2,088

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Trustees expenses				0	0
Independent Examiner's Fees				0	0
Other governance costs	0			0	773
Total governance costs	0	0	0	0	773

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
Schedule of Investment income					
Rental Income		460		460	401
Surrender of Lease		0		0	0
Interest Receivable		115		115	7,578
Access Rights		0		0	0
	0	575	0	575	7,979

A detailed schedule of grants paid to achieve objects of the charity

	Unrestricted Funds 2020 £	Endowment and Restricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
Grants to Institutions				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment	0	0	0	0
Total	0	0	0	0

This page is intentionally left blank

Charlotte Coxe Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021	2021 £	2021 £	2020 £
Incoming resources					
Voluntary Income	-1,200			-1,200	-1,200
Investment Income		-115		-115	-575
Total incoming resources	-1,200	-115	0	-1,315	-1,775
Resources expended					
Costs of generating funds					
Costs of charitable activities	1,200		888	2,088	2,088
Access rights costs	0			0	0
Governance costs	0			0	0
Total resources expended	1,200	0	888	2,088	2,088
Net incoming(-)/outgoing resources before transfers between funds	0	-115	888	773	313
Gross transfers between funds		0	0		
Net outgoing resources before Other recognised gains and losses	0	-115	888	773	313
Other recognised gains and losses					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised gains(-)/losses on investment assets				0	0
Unrealised gains(-)/losses on investment assets				0	0
Net movement in funds	0	-115	888	773	313
Reconciliation of funds					
Total funds brought forward		-86,169	-226,118	-312,288	-312,601
Total Funds carried forward	0	-86,284	-225,230	-311,515	-312,288

Trustee

Name : Sukdave Ghuman

Approved by the trustees on date

**Charlotte Coxe Trust
Income and Expenditure Account
for the year ended 31 March 2021**

	2021	2020
	£	£
Turnover	-1,200	-1,200
Direct costs of turnover	2,088	2,088
Gross deficit	<u>888</u>	<u>888</u>
Governance costs	0	0
Operating deficit	<u>888</u>	<u>888</u>
Gains on reclassification of fixed assets for charity's own use	0	0
Realised Gains(-)/Losses on investment assets	0	0
Income from other fixed asset investments	0	-460
Interest receivable	-115	-115
Surplus(-)/Deficit on ordinary activities before tax	<u>773</u>	<u>313</u>
Surplus(-)/Deficit for the financial year	<u>773</u>	<u>313</u>
Retained surplus(-)/deficit for the financial year	<u>773</u>	<u>313</u>

All activities derive from continuing operations

The notes 1 to 12 form an integral part of these accounts.

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021**

	2021	2020
	£	£
Excess of expenditure over income before realisation of assets	773	313
Gains on reclassification of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Profit per Profit and Loss account	773	313
Unrealised gains(-)/losses in investments	0	0
Net Movement in funds before taxation	<u>773</u>	<u>313</u>

Trustee

**Name : Sukdave Ghuman
Approved by the trustees on date**

**Charlotte Coxe Trust
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Tangible Assets	8	50,230	51,118
Investments :-	9	175,000	175,000
		<u>225,230</u>	<u>226,118</u>
Current assets			
Debtors	10		
Cash at bank and in hand		86,284	86,169
Total current assets		<u>86,284</u>	<u>86,169</u>
Creditors:-			
amounts due within one year	11	0	0
Net current assets		<u>86,284</u>	<u>86,169</u>
Total assets less current liabilities		<u>311,515</u>	<u>312,288</u>
Net assets including pension asset / liability		<u>311,515</u>	<u>312,288</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		0	0
Unrestricted capital funds			
		0	0
Total unrestricted funds			
Restricted Revenue Funds		86,284	86,169
Endowment funds - Capital		225,231	226,119
Total Unrestricted and Endowment funds		311,515	312,288
Total charity funds		<u>311,515</u>	<u>312,288</u>

Trustee

**Name : Sukdave Ghuman
Approved by the trustees on date**

Charlotte Coxe Trust
Movements in revenue and capital funds
for the year ended 31 March 2021

Revenue accumulated funds	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Last year Total Funds 2020
Accumulated funds brought forward		-86,169	-86,169	-85,594
(Un)recognised gains and losses before transfers	0	-115	-115	-575
	<hr/>	<hr/>	<hr/>	<hr/>
Transfer to/from capital endowment funds	0	-86,284	-86,284	-86,169
			0	0
Closing revenue accumulated funds	<hr/>	<hr/>	<hr/>	<hr/>
	0	-86,284	-86,284	-86,169

Endowment funds	Restricted Funds	Endowment Funds	Total Funds	Last year Total Funds
		2021	2021	2020
		£	£	£
At 1 April		-226,118	-226,118	-227,006
(Un)recognised gains and losses before transfers		888	888	888
Transfer to/(from) designated revenue funds				
Transfer to/(from) revenue accumulated funds		0	0	0
Transfers to/(from) revaluation reserve at 31 March				
	<hr/>	<hr/>	<hr/>	<hr/>
	0	-225,230	-225,230	-226,118

Summary of funds	Unrestricted Funds 2021	Restricted Funds	Endowment Funds 2021	Total Funds 2021	Last Year Total Funds 2020
	£		£	£	£
Revenue accumulated funds	0	-86,284	0	-86,284	-86,169
Endowment funds			-225,230	-225,230	-226,118
Total funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	0	-86,284	-225,230	-311,515	-312,288

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 and Charities SORP 2015.

The charity has taken advantage of the exemption in Financial Reporting Standard 102 paragraph 1.11 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Incoming resources are accounted for on a receivable basis when

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting FRS102.

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is to include them on a normal accruals basis on a basis of what is considered to be reasonable.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Governance costs include the cost of the preparation and examination of statutory accounts, the cost of the trustees' meetings and the costs of any legal advice to trustees on governance and constitutional matters.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

The fixed assets were capitalised on 1 April 2010. In accordance with FRS15, tangible fixed assets are valued at historic cost (other than investment assets) and (in accordance with the charities SORP) will not be revalued unless the charity adopts a policy of revaluation in the future. They are depreciated over the useful economic life which is estimated to be 60 years on a straight line basis.

Investment properties are those that are used solely to earn rentals and/or for capital appreciation. They are measured at market value, were valued as at 1 April 2010 at current cost and will be revalued every 5 years. They are not depreciated and gains and losses on revaluation is shown in the gains and losses on investment assets in the Statement of Financial Activities.

The Valuer was Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds and is external to the charity.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2021

2 Winding up or dissolution of the charity

If upon winding up or dissolution there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	2021	2020
	£	£
3 Surplus(-)/Deficit for the financial year	773	313
This is stated after crediting:-		
Revenue Turnover from ordinary activities and after charging:-	1,200	1,200
Depreciation of owned fixed assets	888	888
Independent Examiners Fees	0	0
Realised gains on investment assets	0	0
Gains on reclassification of fixed assets for charity's own use	0	0

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

	2021	2020
	£	£
4 Expenses paid to trustees or persons connected with the trustees		
The aggregate amount of expenses paid to trustees was	0	0
No expenses were paid to Trustees or persons connected with them.		

	2021	2020
	£	£
5 Investment Income		
Interest from non banking sources	0	460
Other Investment Income	115	115
	<u>115</u>	<u>575</u>

6 Goods, services and facilities donated in kind

Oxfordshire County Council provides administrative support to the charity and this is valued at £1,200 (2019-20 £1,200)

7 Tangible Fixed assets

	Freehold Land and Buildings	Total
	£	£
Asset cost, valuation or revalued amount		
At 1 April 2020	60,000	60,000
at 31 March 2021	<u>60,000</u>	<u>60,000</u>
Accumulated depreciation and impairment provisions		
At 1 April 2020	8,882	8,882
Charge for the year	888	888
At 31 March 2021	<u>9,770</u>	<u>9,770</u>
Net book value		
At 31 March 2021	<u>50,230</u>	<u>50,230</u>
At 31 March 2020	<u>51,118</u>	<u>51,118</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2021

8 Investments	Freehold Land and Buildings £	Total £
Asset cost, valuation or revalued amount		
At 1 April 2020	175,000	175,000
Reclassification of property from operational to investment	0	0
Net gain on valuation due to reclassification of asset	0	0
Less disposals at carrying value	0	0
	<u>0</u>	<u>0</u>
at 31 March 2021	175,000	175,000
Cash held for investment		
Total Investments including cash		<u>175,000</u>

Investment assets were valued as at 1 April 2010 by Penny Parker MRICS, Senior Surveyor, Carillion Capita Symmonds
33 High Street was reclassified from a fixed asset to an Investment Property at 22 March 2012 and valued as an investment property because of a change in planning to residential property as there was no interest from the inhabitants of Watlington for its continued community use.
33 High Street was due to be revalued in March 2017 (under the fixed assets and depreciation Accounting Policies set out in Note 1).
This has not yet happened and the property will be revalued at a later date.

9 Debtors	2021 £	2020 £
Accrued Income	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

10 Creditors: amounts falling due within one year	2021 £	2020 £
Accruals	0	0
	<u>0</u>	<u>0</u>

11 Analysis of the Net Movement in Funds	2021 £	2020 £
Net movement in funds from Statement of Financial Activities	773	313
Gains on revaluation of fixed assets for charity's own use	0	0
Realised gains(-)/losses in investment	0	0
Net movement in funds available for future activities	<u>773</u>	<u>313</u>

Charlotte Coxe Trust
Notes to the accounts
for the year ended 31 March 2021

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2021

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		50,230		50,230
Investments Assets		175,000		175,000
Current Assets			86,284	86,284
Current Liabilities				0
Long Term Liabilities				0
	0	225,230	86,284	311,515

At 1 April 2020

	Unrestricted funds	Endowment funds	Restricted funds	Total funds
	£	£	£	£
Tangible Fixed Assets		51,118		51,118
Investment Assets		175,000		175,000
Current Assets			86,169	86,169
Current Liabilities				0
Long Term Liabilities				0
	0	226,118	86,169	312,288

The individual funds included above are:-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
Charlotte Coxe - Endowment	-226,118	888	0	-225,230
Restricted revenue funds	-86,169	-115	0	-86,284
Other Unrestricted funds		0	0	0
	-312,287	773	0	-311,514

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Charlotte Coxe - Endowment	0	888	0	888
Restricted revenue funds	-115	0	0	-115
Other Unrestricted funds	-1,200	1,200	0	0
	-1,315	2,088	0	773

The Charlotte Coxe Charity was set up from a gift of property that is to be used for the benefit of the people of Watlington.

Charlotte Coxe Trust
Schedule to the Statement of Financial Activities
for the year ended 31 March 2021

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Incoming Resources

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds
	2021 £	2021 £	2021 £	2021 £	2020 £
Incoming Resources from generated funds					
Voluntary Income	0	0	0	0	0
Gifts in kind, donated services and facilities					
Administration provided by OCC	1,200			1,200	1,200
Total Gifts in kind, donated services and facilities	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Total Voluntary Income	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Activities for generating funds					
Investment Income					
Income from fixed asset investments		0		0	460
Interest from non banking sources		115		115	115
Total Investment Income	<u>0</u>	<u>115</u>	<u>0</u>	<u>115</u>	<u>575</u>
Total Incoming Resources	<u>1,200</u>	<u>115</u>		<u>1,315</u>	<u>1,775</u>
Gains on investment assets					
Gains on reclassification of fixed assets for charity's own use			0	0	0
Realised Gains/Losses on investments			0	0	0
Unrealised Gains/Losses on investments			0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Costs of generating funds					
Investment management costs					
Investment Management Fees					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Charlotte Coxe Trust
 Schedule to the Statement of Financial Activities
 for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Prior Period Total Funds 2020 £
Charitable expenditure					
Support costs of charitable activities					
Administration provided by OCC	1,200			1,200	1,200
Depreciation of Assets for charitable purposes			888	888	888
Repair & Maintenance of Properties					
Access right costs					
	1,200	0	888	2,088	2,088

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Trustees expenses				0	0
Independent Examiner's Fees				0	0
Other governance costs	0			0	0
Total governance costs	0	0	0	0	0

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Prior Period Total Funds 2020 £
Schedule of Investment income					
Rental Income		0		0	460
Surrender of Lease		0		0	0
Interest Receivable		115		115	115
Access Rights		0		0	0
	0	115	0	115	575

A detailed schedule of grants paid to achieve objects of the charity

	Unrestricted Funds 2021 £	Endowment and Restricted Funds 2021 £	Total Funds 2021 £	Prior Period Total Funds 2020 £
Grants to Institutions				
Donation to Oxfordshire County Council towards Watlington Library Refurbishment	0	0	0	0
Total	0	0	0	0